

NON-PROFIT HOMES FOR THE AGING

(See Instructions on the following pages)

Use this form in the first year the home becomes operational. Use REV 64 0043 in all subsequent years.

File this form with county assessor by December 31 in the year prior to the year the taxes are due.

Name of Home:	Department of Revenue Tax Registration No.
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Resident's Name	Unit No.
Address	
City, State, Zip	Total Number of Persons Living in This Unit

FOR ASSESSOR'S USE ONLY

☐ Approval ☐ Denial

I, or each of us (if joint tenants are filing), apply for exemption on the above described property and certify the following: (check only those that apply.)

I will be 61 years of age or older on or before December 31 of the year in which this form is filed.

I am physically disabled and, as such, have needs for care generally compatible with persons who are at least 62.

I am the surviving spouse of a person who was approved for this exemption and I am at least 57 years old.

I became a permanent resident of this facility on _____
(Date)

I swear under the penalties of perjury that all statements and income figures on this form are true.

Signature of Resident

Date

By

()

Phone Number

Title

All Gross Income of Resident, Spouse and Co-tenants:

A. Wages.....	\$ _____	E. Social Security	\$ _____
B. Interest & Dividends ..	\$ _____	F. All Other Income	\$ _____
C. Investment Income.....	\$ _____	G. Less Nursing Home Expenses	(\$ _____)
D. Pension & Annuities ..	\$ _____	H. Less In-Home Care Expenses	(\$ _____)
TOTAL Combined Income For (year) _____		\$ _____	

Instructions For Completing This Form

This form must be filed with the county assessor prior to December 31 in the year prior to the year the taxes are payable.

Income: All gross income from whatever source of the resident, his or her spouse and any co-tenants must be reported. The actual amount expended for attendant care and medical aid may be deducted from veterans and military benefits. Non-reimbursed nursing home expenses incurred by the resident, his or her spouse or co-tenants may be deducted from gross income on line G. The non-reimbursed amounts paid for the care or treatment of the resident, his or her spouse or co-tenants in the home may be deducted from gross income on line H. In-home care or assistance means medical treatment or care received in the home; items such as food, oxygen, or meals on wheels, that are part of a necessary or appropriate in-home service; special needs furniture or attendant care and light housekeeping tasks. Payments for in-home care must be reasonable and at a rate comparable to those paid for similar services in the same area. The person providing the care or treatment does not have to be specially licensed. The assessor may request verification of income and deductions amounts.

Co-tenant means a person who resides with an eligible resident and who shares personal financial resources with the eligible resident.

If the resident was retired for two months or more of the preceding year, the income is calculated by multiplying the average monthly income (during the months such person was retired) by twelve.

If the spouse of the applicant was deceased for two months or more of the preceding year, the income is calculated by multiplying the average monthly income (after the death of the spouse) by twelve.

Eligibility Certification and Declaration: Be sure to read this entire form before signing. The form may be signed by the resident, by his/her attorney, or any authorized agent of the resident.

For tax assistance, visit <http://dor.wa.gov> or call (800) 647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 705-6715. Teletype (TTY) users may call (800) 451-7985.

DISPOSABLE INCOME - REV 64 0042

These instructions are to assist you in completing the income portion of REV 64 0042.

Disposable income means adjusted gross income defined by the Internal Revenue Service **plus:**

- (a) Capital Gains, except the portion of gain that resulted from the sale of your primary residence and was reinvested in a replacement primary residence,
- (b) Amounts deducted for loss,
- (c) Amounts deducted for depreciation,
- (d) Pension and annuity receipts,
- (e) Military pay and benefits other than Attendant-Care and Medical-Aid payments,
- (f) Veterans benefits other than Attendant-Care and Medical-Aid payments,
- (g) Federal Social Security Act and Railroad Retirement benefits,
- (h) Dividend receipts, and
- (i) Interest received on State and Municipal bonds.

If you file a Form 1040 with the Internal Revenue Service, start with your adjusted gross income figure on the bottom of page 1 of the 1040.

Add to this figure any of the above items that were not included or were deducted from your income.

For residents who do not file an IRS return, you must report all income including, but not limited to, the following sources:

- (a) All Social Security benefits,
- (b) All Railroad Retirement benefits,
- (c) All pension and annuity receipts,
- (d) All interest and dividend receipts,
- (e) All wages, consultation fees, speaker fees, etc.,
- (f) All military pay and benefits other than Attendant-Care and Medical-Aid payments,
- (g) All Veterans benefits other than Attendant-Care and Medical-Aid payments,
- (h) All investment income,
- (i) All business income (do not deduct depreciation),
- (j) Capital Gains, except the portion of gain that resulted from the sale of your primary residence and was reinvested in a replacement primary residence,
- (k) All rental income (do not deduct depreciation), and
- (l) Any other source of income.

DEDUCTIONS

You may deduct the non-reimbursed amounts paid during the previous year for the care and treatment of yourself or your spouse or co-tenant in a nursing home.

You may also deduct the non-reimbursed amounts paid for the care and treatment of yourself or your spouse or co-tenant in your home. In-home care or assistance means medical care or treatment received in the home: items such as food, oxygen, or meals-on-wheels that are a part of a necessary or appropriate in-home service, special needs furniture or attendant care, and light housekeeping tasks. Payments for in-home care must be reasonable and at a rate comparable to those paid for similar services in the same area. The person providing the care or treatment does not have to be specially licensed.

Residents who have sold property and carried the contract themselves must report as income all interest received on the contract as well as the capital gain of the contract unless the gain was from the sale of your primary residence and the gain was reinvested in a replacement primary residence. The following formula may be used to determine what portion of the payment is capital gain.

Selling price of property,
minus sales expense..... \$ 75,500

**Less-Cost of property
plus improvements..... \$ 32,000**

Profit or Capital Gain \$ 43,500

Divide the profit (\$43,500) by the sales price (\$75,500) to arrive at the percentage of profit (58%).

Determine from your contract the amount that represents interest you are receiving on this contract. This interest should be reported as interest income on REV 64 0043.

Subtract the interest from the payments received in that year. Apply the percentage or profit (in this case, 58%) to the balance. This is the portion you must report as capital gain for that year.

i.e. Resident received \$11,000 the first year, of which \$2,500 was interest. The \$2,500 was reported as interest income. Fifty eight percent (58%) of \$8,500 (or \$4,930) was reported as capital gain.